Stewart's Federal Credit Union

Our Skip-A-Payment program allows you to skip a loan payment. All you need to do is fill out this Skip-A-Payment Application and mail or fax it to the credit union (see numbers below).

Skip-A-Payment Application

All loans with the credit union must be open and current for a minimum of 6 months in order to qualify for Skip-A-Payment. There is a $25 fee for each loan skipped.

Member Name _____

Account # _____

Daytime Phone _____

Please skip the following loan payment:

Account #	Loan ID	Due Date to Skip*	Payment Amount

*You must apply for Skip-A-Payment at least 10 days in advance of your payment due date (last day of the month). You may only use the Skip-A-Payment for one of the promotion months (November or December). If you have a payroll deposit, that will not be affected. If you make your payment over-the-counter you will not make the payment for the designated month. Interest will continue to accrue at the prevailing interest rate during the time your payment is skipped. The processing fee will not be applied towards the principal of the loan. You are required to resume your regular monthly payment the following month. Skipping a payment will extend the duration of your loan. All applicants are subject to credit union approval. Please note that Skip-A-Payment is not available for Home Equity Loans.

By signing below you have agreed to the terms and conditions of the Skip-A-Payment service. And also authorizes Stewart's FCU to withdrawal the $25 Fee from your account.

Share/Savings _____ **Draft/Checking** _____

_____ _____

Borrower's Signature **Date**

Mail to: Stewart's Federal Credit Union, PO Box 435, Saratoga Springs, NY 12866
Fax: 518-581-7076
Email: memberservice@stewartscu.com

Office Use Only: **Skip-A-Payment - Share/Savings** _____ **Draft/Checking** _____

Approved By _____ **Denied By** _____ **Loan Term** _____ **Maturity Date** _____

Verified By _____

EQUAL HOUSING LENDER NCUA